

Balance Sheet

Volleyball Northern Territory Incorporated As at 31 January 2018

31 Jan 2018

31 Jan 2017

Assets

Bank		
Westpac Cheque Account (Main)	112,383	62,615
Westpac Debit Card	5,767	3,421
Total Bank	118,150	66,036
Current Assets		
Accounts Receivable	15,009	5,541
Total Current Assets	15,009	5,541
Fixed Assets		
Plant & Equipment	3,061	3,061
Less Accumulated Depreciation on Plant & Equipment	(2,718)	(2,718)
Total Fixed Assets	343	343
Total Assets	133,501	71,920

Liabilities

Current Liabilities		
Accounts Payable	3,366	-
GST	14,522	(392)
Total Current Liabilities	17,888	(392)
Total Liabilities	17,888	(392)
Net Assets	115,614	72,312

Equity

Current Year Earnings	47,956	49,207
Retained Earnings	67,658	23,105
Total Equity	115,614	72,312