

# Balance Sheet

## Volleyball Northern Territory Incorporated As at 28 February 2018

	28 Feb 2018	28 Feb 2017
<b>Assets</b>		
<b>Bank</b>		
Westpac Cheque Account (Main)	112,383	48,955
Westpac Debit Card	5,767	2,908
<b>Total Bank</b>	<b>118,150</b>	<b>51,863</b>
<b>Current Assets</b>		
Accounts Receivable	16,999	5,541
<b>Total Current Assets</b>	<b>16,999</b>	<b>5,541</b>
<b>Fixed Assets</b>		
Plant & Equipment	3,061	3,061
Less Accumulated Depreciation on Plant & Equipment	(2,718)	(2,718)
<b>Total Fixed Assets</b>	<b>343</b>	<b>343</b>
<b>Total Assets</b>	<b>135,491</b>	<b>57,746</b>
<b>Liabilities</b>		
<b>Current Liabilities</b>		
Accounts Payable	3,366	-
GST	14,522	(392)
<b>Total Current Liabilities</b>	<b>17,888</b>	<b>(392)</b>
<b>Total Liabilities</b>	<b>17,888</b>	<b>(392)</b>
<b>Net Assets</b>	<b>117,604</b>	<b>58,138</b>
<b>Equity</b>		
Current Year Earnings	49,946	35,033
Retained Earnings	67,658	23,105
<b>Total Equity</b>	<b>117,604</b>	<b>58,138</b>